

CAT SOCIETY (HONG KONG) LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE PERIOD FROM 9 JULY 2007
(DATE OF INCORPORATION) TO 31 MARCH 2008

TAI WAN SANG & CO.
CERTIFIED PUBLIC ACCOUNTANTS
戴運生會計師事務所



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AC 1147985
09/09/2011

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(DATE OF INCORPORATION) TO 31 MARCH 2008

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CAT SOCIETY (HONG KONG) LIMITED
REPORT OF THE DIRECTORS

The directors submit their report together with the audited financial statements for the period from 9 July 2007 (date of incorporation) to 31 March 2008.

PRINCIPAL PLACE OF BUSINESS

The company is a company incorporated and domiciled in Hong Kong and has its registered office and principal place of business at G/F., 52A Ngan Hon Street, Tokawan, Kowloon, Hong Kong.

PRINCIPAL ACTIVITIES

The company is a charitable institution of aiming at promoting kindness and welfare to cats.

RESULTS

The results of the company for the period from 9 July 2007 (date of incorporation) to 31 March 2008 and the state of affairs of the company at the balance sheet date are set out in the financial statements on pages 4 to 8.

DIRECTORS

The directors who held office during the year and up to the date of this report:

Ms. Chan Ling Yi, Elaine	(appointed on 9 July, 2007)
Ms. Lau Wai King	(appointed on 9 July, 2007)
Ms Yau Fung Yee Anise	(appointed on 1 February, 2008 and resigned on 6 May, 2009)

All directors retire in accordance with Article 38 of the Company's Article of Association and being eligible, offer themselves for re-election.

AUDITORS

The financial statements have been audited by Messrs. Tai Wan Sang & Co., Certified Public Accountants, who retire and, being eligible, offer themselves for re-appointment.

On behalf of the Board



Chairman

Hong Kong,

26 AUG 2011

TAI WAN SANG & CO.
CERTIFIED PUBLIC ACCOUNTANTS
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INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF CAT SOCIETY (HONG KONG) LIMITED
(incorporated in Hong Kong and limited by guarantee)

We have audited the financial statements of CAT SOCIETY (HONG KONG) LIMITED set out on pages 4 to 8, which comprise the balance sheet as at 31 March 2008, and the income statement for the period from 9 July 2007 (date of incorporation) to 31 March 2008 and a summary of significant accounting policies and other explanatory notes.

Directors' responsibility for the financial statements

The directors are responsible for the preparation and the true and fair presentation of these financial statements in accordance with Hong Kong Financial Reporting Standard for Private Entities issued by the Hong Kong Institute of Certified Public Accountants and the Hong Kong Companies Ordinance. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and the true and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. This report is made solely to the Company's members, as a body, in accordance with Section 141 of the Companies Ordinance. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed. We conducted our audit in accordance with Hong Kong Standards on Auditing issued by the Hong Kong Institute of Certified Public Accountants. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement.

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TAI WAN SANG & CO.
CERTIFIED PUBLIC ACCOUNTANTS
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AUDITORS' REPORT (Cont'd)
TO THE MEMBERS OF CAT SOCIETY (HONG KONG) LIMITED
(incorporated in Hong Kong and limited by guarantee)

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity preparation and true and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion the financial statements give a true and fair view of the state of the Company's affairs as at 31 March 2008 and of its surplus and cash flows for the period then ended in accordance with Hong Kong Financial Reporting Standard for Private Entities and have been properly prepared in accordance with the Hong Kong Companies Ordinance.



Certified Public Accountants
Hong Kong
Date **26 AUG 2011**

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CAT SOCIETY (HONG KONG) LIMITED
 INCOME STATEMENT
 FOR THE PERIOD FROM 9 JULY 2007
 (DATE OF INCORPORATION) TO 31 MARCH 2008

	2008 HK\$
Income	
Donation	39,241
Adoption Fee	1,500
Charity Sales	670
Administration Fee	50
Bank Interest Received	10
	41,471
Total Income	41,471
Expenditure	
Event Expense	500
Local Travelling Expense	1,238
Miscellaneous Expenses	431
Medical Expense	25,363
Audit Fee	4,000
	31,532
Total Expenditure	31,532
Surplus for the period	9,939

The accompanying Accounting Policies and Explanatory Notes form an integral part of, and should be read in conjunction with, these financial statements.

CAT SOCIETY (HONG KONG) LIMITED
BALANCE SHEET
AS AT 31 MARCH 2008

	Note	2008 HK\$
CURRENT ASSETS		
Cash in hand and at bank		41,371
		41,371
CURRENT LIABILITIES		
Accrued expenses		4,000
Amount due to a director	3	22,885
Amount due to volunteers		4,547
		31,432
NET ASSETS		
		9,939
RESERVES		
Accumulated Surplus	5	9,939
		9,939

These financial statements were approved by Board of Directors on

26 AUG 2011



 Director



 Director

CAT SOCIETY (HONG KONG) LIMITED
 CASH FLOW STATEMENT
 FOR THE PERIOD FROM 9 JULY 2007
 (DATE OF INCORPORATION) TO 31 MARCH 2008

	2008 HK\$
Cash Flows from Operating Activities	
Surplus before Tax	9,939
Adjustment for:	
Interest Income	(10)
Changes in operating assets and liabilities	
Increase (decrease) in accrued expenses	4,000
Increase (decrease) in amount due to a director	22,885
Increase (decrease) in amount due to a volunteers	4,547
<i>Net Cash Used in Operating Activities</i>	41,361
Cash Flows from Investing Activities	
Interest Received	10
<i>Net Cash from Investing Activities</i>	10
Cash Flows from Financing Activities	
<i>Net Cash from Financing Activities</i>	-
Net Increase (Decrease) in Cash and Cash Equivalents	41,371
Cash and Cash Equivalents at beginning of period	-
Cash and Cash Equivalents at end of period	41,371

NOTES TO THE CASH FLOW STATEMENT

Analysis of the Balance of Cash and Cash Equivalents	
Cash in Hand and at Bank	41,371

CAT SOCIETY (HONG KONG) LIMITED
ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD FROM 9 JULY 2007
(DATE OF INCORPORATION) TO 31 MARCH 2008

REPORTING ENTITY

CAT SOCIETY (HONG KONG) LIMITED is a company incorporated in Hong Kong with limited liability. The company's registered office is located at Flat B, 7/F, Welland Crt, 244-246 Fa Yuen St., Kowloon. The principal activities of the company are promoting kindness and welfare to cats.

1. BASIS OF PREPARATION AND ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Hong Kong Financial Reporting Standard for Private Entities (HKFRS for Private Entities).

These financial statements have been prepared under the accrual basis of accounting and on the basis that the company is a going concern.

The measurement base adopted is the historical cost convention.

The following are the specific accounting policies that are necessary for a proper understanding of the financial statements:

(a) Revenue recognition

Revenue is recognised when it is probable that the economic benefits will flow to the company and when the income can be measured reliably, on the following bases:

- (i) Donations are accounted for in the income and expenditure account when received and receivable.
- (ii) interest income is recognised on a time proportion basis taking into account the principal outstanding and the interest applicable

(b) Taxation

The Company is exempt from Hong Kong taxation under Section 88 of the Hong Kong Inland Revenue Ordinance.

(c) Related Parties

Parties who may be individuals and companies, are considered to be related if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions. Parties are also considered to be related if they are subject to common significant influence.

CAT SOCIETY (HONG KONG) LIMITED
 ACCOUNTING POLICIES AND EXPLANATORY NOTES TO THE FINANCIAL STATEMENTS
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2. DIRECTORS' REMUNERATION

Directors' remuneration disclosed pursuant to section 161 of the Companies Ordinance is as follows:

	2008 HK\$
Fees	-
Other emoluments	-
	-

3. RELATED PARTY TRANSACTIONS

Current account balance with Director is unsecured, interest free and has no fixed terms of repayment.

4. CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES

At 31 March 2008, there were -

- (a) no outstanding capital commitments;
- (b) no material contingent liabilities other than those incurred in the normal course of business.

5. CHANGES IN RESERVES

	Accumulated Surplus HK\$	Total HK\$
Balance as at 9 July 2007	0	0
Surplus for the period	9,939	9,939
	9,939	9,939
Balance as at 31 March 2008		